



## Commodities Technical Outlook

Date 5 Dec 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP:38094 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		38045	37948	37850	37734
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38143	38241	38338	38456
	Buy Gold around 38050 Tgt 38380 SL 37950				
<b>SILVER 5 March 2020</b> CMP:44430 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44325	44062	43748	43382
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44535	44800	45118	45490
	Buy near 44400 Tgt 45500 SL 44150				
<b>CRUDE 18 Dec 2019</b> CMP: 4184 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4168	4143	4116	4088
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4200	4225	4252	4282
	Sell near 4177-4182 Tgt 4115 SL 4210				



<b>NG 26 DEC 2019</b> CMP 171.3 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		169	167	164	160
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		173	176	179	183
	Buy around 172 Tgt 177.9 SL 169				

COPPER 31 Dec <b>2019</b> CMP 431.3 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		429	426	423	420
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		433	437	440	443
	Sell around 431.7 Tgt 427.4 SL 434				

ALUM 31 Dec <b>2019</b> CMP 133.20	Supports	Support 1	Support 2	Support 3	Support4
		132.6	132.0	131.2	129.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	153	156
	Sell around 133.9 Tgt 132.6 SL 134.4				

<b>LEAD 31 Dec 2019</b> CMP: 152.75 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		152.1	151.5	150.6	149.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.4	154.0	154.9	156.5
	Buy around 152 Tgt 154.4 SL 150.5				



<b>NICKEL 31 Dec 2019</b> CMP 969.7 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		961.9	952.6	941.9	929.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		977.5	986.9	997.9	1010.6
	Sell near 985 Tgt 970 SL 994				

<b>ZINC 31 Dec 2019</b> CMP 184 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		183.3	182.6	181.6	180.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		184.7	185.4	186.4	188.1
	Sell near 185.7 Tgt 183.2 SL 187				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Dec 19</b> CMP 4106 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4090	4058	4026	3988
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4122	4154	4186	4225
	Sell around 4100 Tgt 4050 SL 4140				

<b>SYOREF 20 Dec 19</b> CMP 828 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		821	807	792	776
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		835	850	864	882
	Sell near 827 Tgt 822 SL 830				



<b>GUARSEED 20 Dec 19</b> CMP 3966 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3950	3919	3888	3850
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3982	4013	4045	4083
Sell near 3955 gt 3900 SL 3988					

<b>RMSEED 20 Dec 19</b> CMP 4363 Trend : UP	Supports	Support 1	Support 2	Support 3	Support4
		4350	4318	4285	4246
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4384	4417	4450	4490
Sell near 4377 Tgt 4330 SL 4400					

<b>CHANA 20 Dec 19</b> CMP 4404 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4387	4354	4321	4282
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4421	4454	4487	4528
Sell near 4435 Tgt 4400 SL 4458					

## Call of the day

**Buy Silver @44400 Tgt @ 45000 SL @44150**



## Major Global Announcements today

9:05am	JPY		30-y Bond Auction		0.43 3.7	0.46 3.7	
▶12:30pm	EUR		German Factory Orders m/m		0.3%	1.3%	
All Day	All		OPEC Meetings				
3:30pm	EUR		Final Employment Change q/q		0.1%	0.1%	
	EUR		Retail Sales m/m		-0.4%	0.1%	
	EUR		Revised GDP q/q		0.2%	0.2%	
Tentative	EUR		Spanish 10-y Bond Auction			0.41 1.6	
All Day	EUR		ECOFIN Meetings				
Tentative	EUR		French 10-y Bond Auction			-0.03 2.1	
6:00pm	USD		Challenger Job Cuts y/y			-33.5%	
6:15pm	CAD		Gov Council Member Lane Speaks				
7:00pm	CAD		Trade Balance		-1.4B	-1.0B	
	USD		Trade Balance		-48.7B	-52.5B	
	USD		Unemployment Claims		215K	213K	
8:30pm	CAD		Ivey PMI		49.3	48.2	
	USD		FOMC Member Quarles Speaks				
	USD		Factory Orders m/m		0.3%	-0.6%	
9:00pm	USD		Natural Gas Storage		-22B	-28B	

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